



**Global  
Thermostat**



The Energy Daily

# New UN IPCC Climate Report Confirms Immediate Need For Carbon Removal - Like Global Thermostat's Technology



*New Global Thermostat Direct Air Capture Plant - 10/18*

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The latest report by the United Nations Intergovernmental Panel on Climate Change (IPCC) paints a gloomy picture of accelerating climate change and weakening global efforts to reduce carbon emissions. This report may cause climate scientists and policymakers around the globe to take a closer look at the potential of emerging technologies that can remove carbon out of the air. Carbon capture technologies have been long overlooked as a solution to the climate crisis and is seen as a solution too costly to be economically viable.

A recent report by the World Resources Institute has identified three companies that have made significant progress on direct air carbon capture technologies, including Global Thermostat. Global Thermostat's Direct Air Capture Technology drives down costs of carbon capture to an economically affordable level, making the technology commercially viable. Global Thermostat CEO, Graciela Chichilnisky, says the company's patented process brings the cost of carbon capture to less than \$50 a metric ton. With this major cost reduction coupled with the newly expanded Federal Tax credit law (45Q), the process becomes profitable and thus a viable solution to an ever-growing climate crisis.

A recent article in The Energy Daily featuring Global Thermostat provides an in-depth view of the urgent need for Global Thermostat's carbon capture solution.

Read Full Article in The Energy Daily: Gloomy UN climate report may boost direct air carbon capture - Gregory Roberts.

### **About Global Thermostat**

Global Thermostat is the global leader in direct air capture technology, removing CO<sub>2</sub> directly from the atmosphere and supplying industries with a zero emissions solution.

Founded by Dr. Graciela Chichilnisky and Dr. Peter Eisenberger in 2010, Global Thermostat aims to address the threat of climate change with the added incentive of commercial profitability. The company is headquartered in New York City.