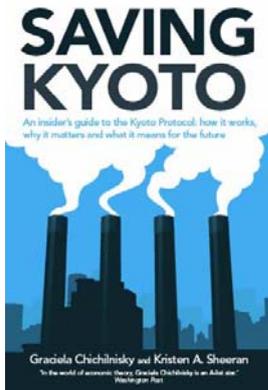


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FMCM



SAVING KYOTO

An Insider's Guide to What it is, How it Works, and What it Means for the Future

By Graciela Chichilnisky and Kristen A Sheeran

**This might just be the most important book
you read all year**

For the first time in recorded history, humans are altering the planet in ways that are endangering its basic life-support systems. Human emissions of carbon dioxide and other greenhouse gases have changed the Earth's atmosphere, unleashing potentially catastrophic climate changes that threaten the survival of human civilisation. This is REAL, and it is happening NOW. In as little as 20 or 30 years' time, we could be past the point of no return.

While the rest of the world remains in denial, representatives from all over the world have been trying to hammer out a solution. The Kyoto Protocol, signed by 160 nations in 1997 was an historic agreement, based on the creation of a new market, trading in user rights to the global atmospheric commons. In **Saving Kyoto**, the main architect of this 'carbon market' Graciela Chichilnisky, and co-author Kristen Sheeran offer a useful overview of the Kyoto Protocol; how it originated, the main protagonists behind its creation and the current issues that threaten to undermine it when it expires in 2012. They explain that the key to the survival of the agreement, and that of the Earth as we know it, depends on greater co-operation between developing countries and the West, closing the global income divide whilst simultaneously resolving the climate crisis.

Saving Kyoto explains in intelligent and accessible language, how we have come to a critical turning point in the history of humankind, and what we must now do to prevent significant and irreparable damage to our planet. This may just be the most important book you read all year.

About the Authors:

Graciela Chichilnisky has worked extensively in the Kyoto Protocol process, creating and designing the carbon market that became international law in 2005. Professor Chichilnisky acted as a lead author on the Intergovernmental Panel on Climate Change (IPCC), which received the 2007 Nobel Prize for its work in deciding world policy with respect to climate change. UNESCO Professor of Mathematics and Economics, Director of Columbia Consortium for Risk Management and Professor of Economics Statistics (Columbia University, New York) she is the author of some 200 scientific articles and 13 books, including *Environmental Markets: Equity and Efficiency* (Columbia University Press, 2000). **Kristen A Sheeran** is Executive Director of Economics for Equity and the Environment Network. She has written many articles on environmental issues and has lectured on climate change.

For all media enquiries please contact Helen Barnes or Fiona McMorrough at FMCM on 0207 4057422 or email helenb@fmcm.co.uk / fionam@fmcm.co.uk